

# Performance Report

Eastland Sports Foundation Education Trust  
For the year ended 30 June 2021

Prepared by Coates Associates Ltd

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# Compilation Report

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

Compilation Report to the Trustees of Eastland Sports Foundation Education Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the Performance Report of Eastland Sports Foundation Education Trust for the year ended 30 June 2021.

These reports have been prepared in accordance with the accounting policies described in the Notes to these performance reports.

### Responsibilities

The Trustees are solely responsible for the information contained in this performance report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the performance reports were prepared.

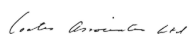
The performance reports were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the performance report.

### Independence

We have no involvement with Eastland Sports Foundation Education Trust other than for the preparation of performance reports and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these performance reports based on information provided which has not been subject to an audit or review engagement by Coates Associates Ltd. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the performance reports. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this performance report.



Coates Associates Ltd

300 Childers Rd

Gisborne

# Approval of Performance Report

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

The Trustees are pleased to present the approved performance report including the historical financial statements of Eastland Sports Foundation Education Trust for year ended 30 June 2021.

APPROVED



Steven Berezowski

Chairperson

Date 27/10/21



Stefan Pishief

CEO

Date 27/10/2021

# Entity Information

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

### Legal Name of Entity

Eastland Sports Foundation Education Trust

### Other Names of Entity

Sport Gisborne Tairawhiti

### Entity Type and Legal Basis

Eastland Sports Foundation Education Trust is a Charitable Trust under the Charitable Trust Act 1957.

### Registration Number

Charities Commission # - CC31772

### Entity's Purpose or Mission

Eastland Sports Foundation Education Trust is the regional sports trust for the Gisborne Tairawhiti region. We work to foster lifelong participation in sport, physical activity and recreation in our community.

Mission: "To educate, motivate and activate our community because we believe everyone deserves a positive, active and healthy future"

Vision: "Our community will understand the value of sport, physical activity and health through Sport Gisborne Tairawhiti being visible in every home within Tairawhiti by 2021"

### Entity Structure

We are a not-for-profit charitable trust, governed by a board of trustees of a minimum of six. Operationally, the trust is managed by a CEO who oversees approximately 20 staff.

### Main Sources of Entity's Cash and Resources

Main sources of cash and resources for the trust are contracts for service with Eastern & Central Community Trust (ECCT), Ministry of Health (MOH), Tairawhiti District Health (TDH), NZ Community Trust (NZCT) and Sport NZ.

### Main Methods Used by Entity to Raise Funds

Main methods of the trust to raise funds are entering into contract for service with Government and not-for-profit entities. Application to not-for-profit entities for grants income are also made.

### Entity's Reliance on Volunteers and Donated Goods or Services

The entity does at times rely on volunteer time to support the delivery of identified events.

### Physical Address

Level One, River Oaks Mews, 74 Grey Street, Gisborne, New Zealand, 4010

### Postal Address

PO Box 1391, Gisborne, New Zealand, 4040



# Statement of Service Performance

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

### Description of Entity's Outcomes

To inspire, connect and empower those in the delivery of sport and physical activity.

	2021	2020
<b>Description and Quantification of the Entity's Outputs</b>		
Community delivered or partnered events	5	7
Active Health referrals received	867	901
Supporting the delivery of quality sport, active recreation, and play opportunities for school-aged children in both the primary and secondary school settings. We do this through the employment of the following designated roles (FTE):	-	-
Manawakura Lead - Darryl Crawford	1	1
Manawakura Advisor - Kate Ney	0.875	-
Manawakura Advisor - Victor Herbert	1	1
Manawakura Advisor - Fergus Knight	1	-
Manawakura Advisor - Shyla-Drew Taiapa	1	-
Active Rangatahi Advisor - Alana Karehana	1	-
We also have our Regional Play Systems Lead (0.625 FTE) who can support these team members with play initiatives.	-	-

This statement should be read in conjunction with the Notes to the Performance Report



# Statement of Financial Performance

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	-	176,240
Revenue from providing goods or services	1	1,908,092	1,550,442
Interest, dividends and other investment revenue	1	9,199	15,777
<b>Total Revenue</b>		<b>1,917,291</b>	<b>1,742,459</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	1,269,084	1,140,248
Costs related to providing goods or service	2	571,219	373,490
Grants and donations made	2	1,066	770
Other expenses	2	31,593	33,649
<b>Total Expenses</b>		<b>1,872,962</b>	<b>1,548,157</b>
<b>Surplus/(Deficit) for the Year</b>		<b>44,329</b>	<b>194,303</b>

This statement should be read in conjunction with the Notes to the Performance Report



# Statement of Financial Position

## Eastland Sports Foundation Education Trust As at 30 June 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	767,379	713,552
Debtors and prepayments	3	146,399	150,677
Other current assets	3	232,572	454,794
GST		4,188	-
<b>Total Current Assets</b>		<b>1,150,537</b>	<b>1,319,023</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	6	37,146	49,077
Other non-current assets	3	237,743	-
<b>Total Non-Current Assets</b>		<b>274,888</b>	<b>49,077</b>
<b>Total Assets</b>		<b>1,425,425</b>	<b>1,368,100</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	33,549	104,515
Employee costs payable	4	97,213	66,798
Unused donations and grants with conditions	4	219,140	160,397
GST		-	5,196
<b>Total Current Liabilities</b>		<b>349,903</b>	<b>336,906</b>
<b>Non-Current Liabilities</b>			
Loans	4	114,815	114,815
<b>Total Non-Current Liabilities</b>		<b>114,815</b>	<b>114,815</b>
<b>Total Liabilities</b>		<b>464,717</b>	<b>451,721</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>960,708</b>	<b>916,379</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	7	814,869	781,140
Reserves	8	145,838	135,239
<b>Total Accumulated Funds</b>		<b>960,708</b>	<b>916,379</b>

This statement should be read in conjunction with the Notes to the Performance Report





# Statement of Cash Flows

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

'How the entity has received and used cash'

	2021	2020
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	-	176,240
Receipts from providing goods or services	2,251,945	1,825,953
Interest, dividends and other investment receipts	16,024	34,296
GST	(17,070)	3,890
Payments to suppliers and employees	(2,170,342)	(1,649,724)
Donations or grants paid	(1,266)	(570)
<b>Total Cash Flows from Operating Activities</b>	<b>79,290</b>	<b>390,085</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Receipts from sale of investments	(15,520)	253,216
Payments to acquire property, plant and equipment	(9,943)	(22,637)
Cash flows from other investing and financing activities	-	-
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(25,463)</b>	<b>230,578</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>53,827</b>	<b>620,664</b>
<b>Bank Accounts and Cash</b>		
Opening cash	713,552	92,888
Closing cash	767,379	713,552
<b>Net change in cash for period</b>	<b>53,827</b>	<b>620,664</b>

This statement should be read in conjunction with the Notes to the Performance Report.



# Statement of Accounting Policies

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

'How did we do our accounting?'

### Basis of Preparation

Eastland Sports Foundation Education Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for debtors and creditors which are stated inclusive of GST.

### Fixed Assets and Depreciation

The entity has the following classes of fixed assets:

Leasehold Improvements	3 - 25%	DV
Plant and Equipment	10 - 67%	DV

Fixed assets are recorded at cost less accumulated depreciation.

### Income Tax

Eastland Sports Foundation Education Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Accounts Receivable

Accounts receivable are stated at their net realisable value.

### Investments

Investments are included at cost.



# Notes to the Performance Report

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

	2021	2020
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Bequest: Est L McGreevy - Sports Equipment	-	176,240
<b>Total Donations, fundraising and other similar revenue</b>	<b>-</b>	<b>176,240</b>
<b>Revenue from providing goods or services</b>		
Admin Fees	125	100
Cancer Society - Prostate Cancer	15,275	10,200
DIA - Community Connectors	34,998	25,002
Funding: ECCT - Project Heartlands	66,400	66,440
ECCT - Sport on the Move	3,000	3,000
Funding: ECCT - Women & Girls	-	15,000
Enliven - Community Strength & Balance	1,700	1,650
Event Income: Other	8,587	5,779
Event Income: Quarter Marathon	17,696	-
Event Income: Sporting Excellence Awards	-	62,087
Funding: MHN - Cardiac Rehab	13,600	13,600
Funding: MOH/Hauora Tairawhiti - In Home Strength & Balance	30,000	60,000
Funding: MYD - Youth Leadership Project	-	16,484
Funding: NZCT - Comms & Evaluation	9,543	14,496
Funding: NZCT - Locally Led	8,550	12,504
Funding: Sport NZ - Client Relationship Management	11,357	-
Funding: Sport NZ - Coaching Video	2,156	391
Funding: Sport NZ - Community Connectors	25,300	25,000
Funding: Sport NZ - Healthy Active Learning	444,947	224,358
Funding: Sport NZ - Office 365 Migration	10,000	-
Funding: Sport NZ - Regional Play System Lead	18,750	18,750
Funding: Sport NZ - Reset & Rebuild	73,000	-
Funding: Sport NZ - RSD	64,000	34,000
Funding: Sport NZ - Safe Return to Play	21,132	-
Funding: Sport NZ - Skatepark redevelopment	25,000	-
Funding: Sport NZ - Sport Development	-	15,000
Funding: Sport NZ - Sports Facility Plan	50,000	-
Funding: Sport NZ - Strategic Planning	5,000	-
Funding: Sport NZ - Trust Deed Review	-	2,529
Funding: Sport NZ - Tu Manawa Management Fee	19,352	-
Funding: TASSPA - RSD	15,000	15,000
Funding: TPK - Community Connectors	20,000	30,000
MOH/Hauora Tairawhiti - Pipi Paopao	28,688	28,688
MOH/Hauora Tairawhiti - Active Mokopuna	87,773	85,700
MOH/Hauora Tairawhiti - GRx	211,335	194,194
MOH/Hauora Tairawhiti - Other Dietetics	31,874	29,495



	2021	2020
Funding: NZCT - Active Communities Coaching	35,692	50,000
NZCT - Events	40,947	46,306
Funding: NZCT - Officials	-	4,167
NZCT - TRLs	3,924	10,000
Other - TRLs	3,000	3,000
Photocopying	1,739	1,406
Programme Income: Other	5,443	3,306
Rent Received	19,210	17,810
Sport NZ - Core	424,000	405,000
<b>Total Revenue from providing goods or services</b>	<b>1,908,092</b>	<b>1,550,442</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Received	9,199	15,777
<b>Total Interest, dividends and other investment revenue</b>	<b>9,199</b>	<b>15,777</b>
	2021	2020

## 2. Analysis of Expenses

### Volunteer and employee related costs

ACC Levies	7,150	6,188
CEO Discretionary Expenses	1,180	-
Staff Uniforms	1,434	904
Travel & Conference Expenses	8,937	10,981
Wages & Salaries	1,250,384	1,122,175
<b>Total Volunteer and employee related costs</b>	<b>1,269,084</b>	<b>1,140,248</b>

### Costs related to providing goods or services

Active Mokopuna	987	979
Advertising	3,789	4,743
Cleaning & Rubbish Disposal	11,128	8,408
CRM Implementation	5,310	-
Entertainment & Functions	6,260	7,469
Event Costs: Other	4,615	5,410
Event Costs: Quarter Marathon	11,545	-
General Expenses	4,623	6,133
GRx	1,985	2,625
GRxAF	438	955
Insurance	12,143	9,169
Motor Vehicle Expenses	21,231	11,137
Motor Vehicle Lease	40,486	27,333
Photocopying	14,757	13,335
Postage & Courier	750	1,176
Power	4,955	5,469
Printing, Stationery & Office Expenses	4,337	6,863
Professional Development	3,456	5,877
Professional Services	77,918	54,286



	2021	2020
Club Development	-	255
Programme Costs: Active Communities Coaching	1,096	1,138
Programme Costs: Community Facilities Role	35,000	35,000
Programme Costs: DIA - Community Connectors	-	425
Programme Costs: Healthy Active Learning	10,264	2,499
Programme Costs: In Home Strength & Balance	120	-
Programme Costs: Office 365 Migration	7,794	-
Programme Costs: Other	4,324	634
Pipi Paopao	339	-
Programme Costs: Sport Development	2,198	1,288
Programme Costs: Sport NZ - Community Connectors	4,995	163
Programme Costs: Sport NZ - Reset & Rebuild	56,323	-
Programme Costs: Sport NZ - RSD	1,182	-
Programme Costs: Sport NZ - Safe Return to Play	20,818	-
Programme Costs: Sport NZ - Skatepark redevelopment	25,000	-
Programme Costs: Sport NZ - Strategic Planning	1,618	-
Programme Costs: Sports Facility Plan	50,040	-
Programme Costs: TASSPA RSD	1,731	884
Programme Costs: Trust Deed Review	-	5,984
Programme Costs: Tu Manawa	17	-
Programme Costs: Youth Leadership Project	337	555
Programme Costs: Regional Play System Lead	610	-
Rent Paid	59,983	59,983
Repairs	238	307
Security	494	420
Software & Computer Maintenance	7,654	5,684
Sporting Excellence Awards	-	52,857
Sports Equipment	2,214	80
Sports Equipment (from McGreevy Bequest)	1,978	-
Subscriptions	1,722	1,797
Telephone & Fax	13,540	14,474
Top Up Scheme	14,348	6,435
TRLs	13,578	9,681
Website Maintenance	953	1,578
<b>Total Costs related to providing goods or services</b>	<b>571,219</b>	<b>373,490</b>
<b>Grants and donations made</b>		
Donations	1,066	770
<b>Total Grants and donations made</b>	<b>1,066</b>	<b>770</b>
<b>Other expenses</b>		
Accountancy Fees	9,050	10,050
Audit Fees	6,200	6,200
Bank Charges	473	483
Depreciation Expense	15,870	16,916
<b>Total Other expenses</b>	<b>31,593</b>	<b>33,649</b>



2021 2020

**3. Analysis of Assets****Bank accounts and cash**

Bank: Westpac Current Account	271,013	217,434
Bank: Westpac Online Saver	496,216	495,968
Float: Cash Register	50	50
Float: Petty Cash	100	100
<b>Total Bank accounts and cash</b>	<b>767,379</b>	<b>713,552</b>

**Debtors and prepayments**

Accounts Receivable	58,951	60,204
Accrued Income: Sport NZ - Core	84,800	81,000
Accrued Interest	2,647	9,473
<b>Total Debtors and prepayments</b>	<b>146,399</b>	<b>150,677</b>

**Other current assets**

Funds Invested: ANZ Bank (1001)	232,572	226,298
Funds Invested: ANZ Bank (1002)	-	228,497
<b>Total Other current assets</b>	<b>232,572</b>	<b>454,794</b>

**Other non-current assets**

Funds Invested: ANZ Bank TD (1002)	237,743	-
<b>Total Other non-current assets</b>	<b>237,743</b>	<b>-</b>

2021 2020

**4. Analysis of Liabilities****Creditors and accrued expenses**

Accounts Payable	33,549	104,515
<b>Total Creditors and accrued expenses</b>	<b>33,549</b>	<b>104,515</b>

**Employee costs payable**

Accrued Wages	19,379	13,053
Accrued Holiday Pay	77,835	53,746
<b>Total Employee costs payable</b>	<b>97,213</b>	<b>66,798</b>

**Unused donations and grants with conditions**

Funds in Advance: DIA - Community Connectors	-	9,998
Funds in Advance: ECCT - Project Heartlands	-	66,400
Funds in Advance: ECCT - Sport on the Move	22,500	4,500
Funds in Advance: NZCT - Active Communities Coaching	11,898	-
Funds in Advance: NZCT - Comms & Evaluation	3,625	-
Funds in Advance: NZCT - Events	11,427	6,667
Funds in Advance: NZCT - Locally Led	3,950	-
Funds in Advance: NZCT - TRLs	2,841	892
Funds in Advance: Sport NZ - Client Relationship Management	-	1,357
Funds in Advance: Sport NZ - Reset & Rebuild	14,000	-
Funds in Advance: Sport NZ - Coaching video	2,398	-



	2021	2020
Funds in Advance: Sport NZ - Community Connectors	-	25,000
Funds in Advance: Sport NZ - KiwiSport	130,652	7,252
Funds in Advance: TASSPA - RSD	13,835	16,318
Funds In Advance: TDH - Ease Up	2,014	2,014
Funds in Advance: TPK - Community Connectors	-	20,000
<b>Total Unused donations and grants with conditions</b>	<b>219,140</b>	<b>160,397</b>
<b>Loans</b>		
GDC Sports Funding Loan	114,815	114,815
<b>Total Loans</b>	<b>114,815</b>	<b>114,815</b>

The GDC loan is held to generate interest for sporting bodies in the Tairāwhiti region and provide loans for sporting purposes. The principal is repayable to GDC on 3 months' notice. It is not expected the loan will be repaid in the foreseeable future.

## 5. Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Opening Unfulfilled Amount	Grants Received	Expenditure	Closing Unfulfilled Amount	Purpose and Nature of the Conditions
33,208	-	14,348	18,860	Provide 'means tested' financial assistance to support both national and international travel costs for sports people
<b>33,208</b>	<b>-</b>	<b>14,348</b>	<b>18,860</b>	

Grant funding above has not been expended at balance date, but because funding conditions were not "use or return" in nature, the funding has been recognised as revenue in the current year. Expenditure will be recognised in the subsequent year(s).

### Estate L McGreevy

A bequest of \$176,240 was received and recognised as income during the 2020 year from the Estate of L McGreevy, to be used for sports equipment. This funding will be utilised in future years to assist the purchase sports equipment as needed in support of the Trusts objectives to foster life long participation in sport, physical activity and recreation in the community.

	2021	2020
<b>6. Property, Plant and Equipment</b>		
<b>Lease improvements</b>		
Lease improvements at cost	29,932	29,932
Accumulated depreciation - lease improvements	(20,662)	(19,672)
<b>Total Lease improvements</b>	<b>9,271</b>	<b>10,260</b>
<b>Plant and Equipment</b>		
Plant and equipment owned	190,286	205,672
Accumulated depreciation - plant and equipment owned	(162,410)	(166,855)
<b>Total Plant and Equipment</b>	<b>27,875</b>	<b>38,817</b>
<b>Total Property, Plant and Equipment</b>	<b>37,146</b>	<b>49,077</b>



## 7. Accumulated Funds

	2021	2020
Opening Balance	781,140	575,105
Net Surplus	44,329	194,303
Transfer from reserve	(10,599)	11,732
<b>Closing Balance</b>	<b>814,869</b>	<b>781,140</b>

## 8. Breakdown of Reserves

	2021	2020
Opening Balance	135,239	146,971
Transfer to Reserve (depreciation)	14,538	16,910
Transfer from Reserve (plant purchases)	(3,939)	(28,642)
<b>Closing Balance</b>	<b>145,838</b>	<b>135,239</b>

Funds are set aside to purchase new leasehold improvements, plant & equipment that are expected to be bought as older leasehold improvements, plant & equipment wear out and need to be replaced.

2021                      2020

## 9. Related Parties

### Income

Two board members are councilors for the Gisborne District Council (GDC). In 2019/2020 Sport Gisborne ran the Sporting Excellence Awards and the GDC provided sponsorship.	-	2,500
<b>Total Income</b>	<b>-</b>	<b>2,500</b>

### Purchases

A trustee is an officer of Waikanae Surf Life Saving Club. In 2019/2020 Sport Gisborne hired WSLSC facilities and provided community resilience funding.	1,310	1,420
Chairperson's fees paid	3,181	3,636
Other trustee's fees paid	5,100	4,600
<b>Total Purchases</b>	<b>9,591</b>	<b>9,656</b>

Eastland Sports Foundation Education Trust established Tairawhiti Connex Charitable Trust to promote positive health outcomes in Tairawhiti through education and encouragement of physical activity, particularly amongst youth and families in Tairawhiti. A member of Eastland Sports Foundation Education Trust is a trustee of this trust.





## 10. Commitments

Commitments to lease or rent assets

### a) Rent of River Oak Mew Ltd

Eastland Sports Foundation Education Trust rents office space from River Oak Mews Ltd. The term of the lease is for three years.

	2021	2020
Less than one year	48,159	48,159
More than one year	36,119	84,278

### b) Vehicle Leases

Eastland Sports Foundation Education Trust leases one vehicle from Toyota Finance NZ Ltd and six vehicles from Orix New Zealand Ltd. The term of the leases are for three years.

	2021	2020
Less than one year	44,624	32,389
More than one year	44,800	51,873

### c) Smartpay Eftpos Machine

Eastland Sports Foundation Education Trust leases an Eftpos machine from Smartpay Ltd. The term of the lease is for three years

	2021	2020
Less than one year	420	420
More than one year	0	350

## 11. Contingent Assets and Liabilities and Guarantees

There are no contingent assets or liabilities or guarantees as at 30 June 2020 (Last year - nil).

## 12. Assets Held on Behalf of Others

No funds were held on behalf of other entities.

## 13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

## 14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



# Depreciation Schedule

## Eastland Sports Foundation Education Trust For the year ended 30 June 2021

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Leasehold Improvements: Cost</b>						
Blinds for New Building	5,782	425	-	-	106	319
Dividing Wall in Shed	1,895	1,437	-	-	43	1,394
Share of Air Conditioning Units	6,135	2,298	-	-	230	2,068
Shelving Units for Sports Equipment	1,696	652	-	-	65	587
Signage for New Building	14,424	5,448	-	-	545	4,904
<b>Total Leasehold Improvements: Cost</b>	<b>29,932</b>	<b>10,260</b>	<b>-</b>	<b>-</b>	<b>989</b>	<b>9,270</b>
<b>Plant &amp; Equipment: Cost</b>						
Apple iPad	939	3	-	-	2	2
Avanti Discovery Bicycle	609	110	-	-	44	66
Boardroom Chairs	5,555	4,444	-	-	889	3,555
Boardroom Tables 1200 x 750	1,662	1,593	-	-	796	796
Boardroom Tables 1500 x 750	3,768	3,705	-	-	741	2,964
CEO Office Chair	574	565	-	-	113	452
Chairs & Filing Cabinet	1,507	121	-	-	23	98
Coaching Plant	9,410	269	-	269	-	-
Criterion Workstation & Mobile	1,435	115	-	-	22	93
Database for GRx Changes	10,000	1,253	-	-	501	752
Dell Hardware (6)	2,320	773	-	-	387	387
Dell XPS 8700 Tower Intel i7 Computer	1,250	124	-	-	62	62
Event Tent & Signwriting	5,840	95	-	-	38	57
General Plant & Equipment	7,664	802	-	-	80	722
HP Chromebook 14" G5	518	124	-	-	62	62
HP Chromebooks (3)	1,450	483	-	-	242	242
HP Laptops & Briefcases (3)	3,227	1,008	-	-	504	504
HP Probook Laptops (4)	4,856	2,833	-	-	1,416	1,416
Laptops & Notebooks (4)	4,856	2,833	-	-	1,416	1,416
Lenova Tower Server	5,000	150	-	-	75	75
Lounge Suite for Reception	1,912	315	-	-	63	252
New fridge.	664	436	-	-	109	327
Nikon D750 Camera & Accessories	5,150	890	-	-	356	534
Office Furniture & Fittings	49,231	1,896	-	-	364	1,532
Office Plant	12,284	120	-	-	24	96
Panasonic Screen & Equipment	4,794	130	-	-	52	78
PC, Laptop, Keyboard & Bag	2,196	1,647	-	-	824	824
Penrite Mobile Whiteboard	545	102	-	-	41	61
Portable Sound System	3,363	91	-	-	36	55
Portable Sound System Suitcase	698	29	-	-	12	18
ProBook Laptop & Keyboard	1,266	-	1,266	-	475	791
ProBook Laptop & Keyboard	1,507	-	1,507	-	502	1,004



Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Probooks Laptops & Monitors (4)	4,134	2,756	-	-	1,378	1,378
Retractable Banner	1,593	1	-	-	-	-
SGT Flags	1,167	-	1,167	-	651	515
Sport Eastland Website	4,500	73	-	73	-	-
Sport Eastland Website Upgrade	10,890	1,317	-	-	527	790
Staff Indicator Board	249	18	-	-	4	15
Superior MaxiCat Trailer	16,142	3,937	-	-	984	2,953
Think Centre Tiny in One PCs (3)	1,041	607	-	-	304	304
Toshiba 42" TV & Mount	701	11	-	-	5	7
Varidesk Pro-Plus (10)	5,646	2,884	-	-	375	2,509
Various Radios for Events Trailer	591	51	-	-	20	31
Wind Blade Flags (12)	5,415	1	-	1	-	-
Workstations & Chairs	1,493	101	-	-	19	81
<b>Total Plant &amp; Equipment: Cost</b>	<b>209,610</b>	<b>38,817</b>	<b>3,939</b>	<b>343</b>	<b>14,538</b>	<b>27,875</b>
<b>Total</b>	<b>239,542</b>	<b>49,076</b>	<b>3,939</b>	<b>343</b>	<b>15,527</b>	<b>37,145</b>



## **Independent Auditor's Report To the Trustees of Eastland Sports Foundation Education Trust Trading as Sport Gisborne Tairawhiti**

### **Opinion**

We have audited the Performance Report of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti on pages 5 to 19 which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 30 June 2021, the Statement of Financial Position as at 30 June 2021, and the Statement of Accounting Policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the Statement of Service Performance are suitable;
- (b) the Performance Report on pages 5 to 19 presents fairly, in all material respects:
  - the entity information for the year then ended;
  - the service performance for the year then ended; and
  - the financial position of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti as at 30 June 2021, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### **Basis for Opinion**

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti.

### **Responsibility of the Trustees for the Performance Report**

The Trustees are responsible for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the Statement of Service Performance;

- (b) The preparation and fair presentation of the Performance Report on behalf of the entity which comprises:
- the Entity Information;
  - the Statement of Service Performance; and
  - the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report
- in accordance with Public Benefit Entity Simple Format Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) Such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, Trustees are responsible on behalf of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairāwhiti for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairāwhiti or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibility for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Graham & Dobson Ltd*

27 October 2021  
**Graham & Dobson Ltd**  
**Chartered Accountants**  
**Gisborne**