

Performance Report

Eastland Sports Foundation Education Trust
For the year ended 30 June 2020

Prepared by Coates Associates Ltd

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Compilation Report

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

Compilation Report to the Trustees of Eastland Sports Foundation Education Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the Performance Report of Eastland Sports Foundation Education Trust for the year ended 30 June 2020.

These reports have been prepared in accordance with the accounting policies described in the Notes to these performance reports.

Responsibilities

The Trustees are solely responsible for the information contained in this performance report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the performance reports were prepared.

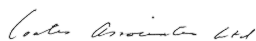
The performance reports were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the performance report.

Independence

We have no involvement with Eastland Sports Foundation Education Trust other than for the preparation of performance reports and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these performance reports based on information provided which has not been subject to an audit or review engagement by Coates Associates Ltd. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the performance reports. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this performance report.



Coates Associates Ltd

300 Childers Rd

Gisborne

Dated: 24 September 2020

Approval of Performance Report

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

The Trustees are pleased to present the approved performance report including the historical financial statements of Eastland Sports Foundation Education Trust for year ended 30 June 2020.

APPROVED



Steven Berezowski

Chairperson

Date 24/09/2020



Stefan Pishief

CEO

Date 24/09/2020

Entity Information

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

Legal Name of Entity

Eastland Sports Foundation Education Trust

Other Names of Entity

Sport Gisborne Tairawhiti

Entity Type and Legal Basis

Eastland Sports Foundation Education Trust is a Charitable Trust under the Charitable Trust Act 1957.

Registration Number

Charities Commission # - CC31772

Entity's Purpose or Mission

Eastland Sports Foundation Education Trust is the regional sports trust for the Gisborne Tairawhiti region. We work to foster lifelong participation in sport, physical activity and recreation in our community.

Mission: "To educate, motivate and activate our community because we believe everyone deserves a positive, active and healthy future"

Vision: "Our community will understand the value of sport, physical activity and health through Sport Gisborne Tairawhiti being visible in every home within Tairawhiti by 2021"

Entity Structure

We are a not-for-profit charitable trust, governed by a board of trustees of a minimum of six. Operationally, the trust is managed by a CEO who oversees approximately 20 staff.

Main Sources of Entity's Cash and Resources

Main sources of cash and resources for the trust are contracts for service with Eastern & Central Community Trust (ECCT), Ministry of Health (MOH), Tairawhiti District Health (TDH), NZ Community Trust (NZCT) and Sport NZ.

Main Methods Used by Entity to Raise Funds

Main methods of the trust to raise funds are entering into contract for service with Government and not-for-profit entities. Application to not-for-profit entities for grants income are also made.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity does at times rely on volunteer time to support the delivery of identified events.

Physical Address

Level One, River Oaks Mews, 74 Grey Street, Gisborne, New Zealand, 4010

Postal Address

PO Box 1391, Gisborne, New Zealand, 4040



Statement of Service Performance

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

Description of Entity's Outcomes

To inspire, connect and empower those in the delivery of sport and physical activity.

	2020	2019
Description and Quantification of the Entity's Outputs		
Community delivered or partnered events	7	7
Primary school visits to support sport and active recreation for 5-12 year olds	106	122
Secondary school visits to support sport and active recreation for 13-18 year olds	34	36
Active Health referrals received	901	1,229

Sport Gisborne Tairawhiti delivered four Community Code Forums:

- Improving Secondary School Sport(Lytton High School), 5 August 2019
- Improving Sporting Facilities(Waikanae Surf Club), 30 October 2019
- Progressing regional facilitiesplans (Waikanae Surf Club), 27 February 2020
- Navigating Covid-19 (Online), 20 April2020
- Navigating Covid-19 (Online), 7 May2020
- Rebuilding Sport in Tairāwhiti(Online), 4 June 2020

The purpose of the Code Forums are to build community wide knowledge and capability which targets topics that sports clubs and codes have identified as areas which are key to their development.



Statement of Financial Performance

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

'How was it funded?' and 'What did it cost?'

	NOTES	2020	2019
Revenue			
Donations, fundraising and other similar revenue	1	176,240	-
Revenue from providing goods or services	1	1,550,442	1,380,137
Interest, dividends and other investment revenue	1	15,777	25,269
Total Revenue		1,742,459	1,405,406
Expenses			
Volunteer and employee related costs	2	1,140,248	951,616
Costs related to providing goods or service	2	373,490	370,495
Grants and donations made	2	770	1,186
Other expenses	2	33,649	27,756
Total Expenses		1,548,157	1,351,053
Surplus/(Deficit) for the Year		194,303	54,353

This statement should be read in conjunction with the Notes to the Performance Report



Statement of Financial Position

Eastland Sports Foundation Education Trust As at 30 June 2020

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2020	30 JUN 2019
Assets			
Current Assets			
Bank accounts and cash	3	713,552	92,888
Debtors and prepayments	3	150,677	221,799
Other current assets	3	454,794	708,010
Total Current Assets		1,319,023	1,022,697
Non-Current Assets			
Property, Plant and Equipment	6	49,077	37,350
Total Non-Current Assets		49,077	37,350
Total Assets		1,368,100	1,060,048
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	109,711	53,982
Employee costs payable	4	66,798	32,085
Unused donations and grants with conditions	4	160,397	137,089
Total Current Liabilities		336,906	223,157
Non-Current Liabilities			
Loans	4	114,815	114,815
Total Non-Current Liabilities		114,815	114,815
Total Liabilities		451,721	337,971
Total Assets less Total Liabilities (Net Assets)		916,379	722,077
Accumulated Funds			
Accumulated surpluses or (deficits)	7	781,140	575,105
Reserves	8	135,239	146,971
Total Accumulated Funds		916,379	722,077

This statement should be read in conjunction with the Notes to the Performance Report



Statement of Cash Flows

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

'How the entity has received and used cash'

	2020	2019
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	176,240	-
Receipts from providing goods or services	1,825,953	1,303,372
Interest, dividends and other investment receipts	34,296	274
GST	3,890	5,315
Payments to suppliers and employees	(1,649,724)	(1,350,978)
Donations or grants paid	(570)	(1,186)
Total Cash Flows from Operating Activities	390,085	(43,204)
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	253,216	-
Proceeds from loans borrowed from other parties	-	-
Payments to acquire property, plant and equipment	(22,637)	(8,179)
Cash flows from other investing and financing activities	-	-
Total Cash Flows from Investing and Financing Activities	230,578	(8,179)
Net Increase/(Decrease) in Cash	620,664	(51,382)
Bank Accounts and Cash		
Opening cash	92,888	144,270
Closing cash	713,552	92,888
Net change in cash for period	620,664	(51,382)

This statement should be read in conjunction with the Notes to the Performance Report.



Statement of Accounting Policies

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

'How did we do our accounting?'

Basis of Preparation

Eastland Sports Foundation Education Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for debtors and creditors which are stated inclusive of GST.

Fixed Assets and Depreciation

The entity has the following classes of fixed assets:

Leasehold Improvements	3 - 25%	DV
Plant and Equipment	10 - 67%	DV

Fixed assets are recorded at cost less accumulated depreciation.

Income Tax

Eastland Sports Foundation Education Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Accounts Receivable

Accounts receivable are stated at their net realisable value.

Investments

Investments are included at cost.



Notes to the Performance Report

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

2020 2019

1. Analysis of Revenue

Donations, fundraising and other similar revenue

Bequest: Est L McGreevy - Sports Equipment	176,240	-
Total Donations, fundraising and other similar revenue	176,240	-

Revenue from providing goods or services

Admin Fees	100	150
Cancer Society - Prostate Cancer	10,200	5,075
DIA - Community Connectors	25,002	-
Crackerjack Kids	-	61,673
ECCT - Operational and Administration Costs	66,440	66,440
ECCT - Sport on the Move	3,000	3,000
Funding: ECCT - Women & Girls	15,000	-
Enliven - Community Strength & Balance	1,650	2,500
Equipment Hire	-	17
Event Income: Other	5,779	21,890
Event Income: Quarter Marathon	-	11,032
Event Income: Sporting Excellence Awards	62,087	59,142
Funding: ECCT - CrackerJack Kids	-	15,000
Funding: MHN - Cardiac Rehab	13,600	13,600
Funding: MOH/Hauora Tairawhiti - In Home Strength & Balance	60,000	60,000
Funding: MYD - Youth Leadership Project	16,484	6,250
Funding: NZCT - Comms & Evaluation	14,496	13,292
Funding: NZCT - Locally Led	12,504	11,458
Funding: Pak n Save - CrackerJack Kids	-	4,348
Funding: Sport NZ - Client Relationship Management	-	3,643
Funding: Sport NZ - Coaching Video	391	873
Funding: Sport NZ - Community Connectors	25,000	-
Funding: Sport NZ - Healthy Active Learning	224,358	-
Funding: Sport NZ - Play Insights	-	5,000
Funding: Sport NZ - Regional Play System Lead	18,750	-
Funding: Sport NZ - RSD	34,000	34,000
Funding: Sport NZ - Sport Development	15,000	15,000
Funding: Sport NZ - Trust Deed Review	2,529	4,971
Funding: Sport NZ - Whakarua Park	-	20,000
Funding: TASSPA - RSD	15,000	16,344
Funding: TPK - Community Connectors	30,000	-
Hauora Tairawhiti - Pipi Paopao	28,688	43,500
MOH/Hauora Tairawhiti - Active Mokopuna	85,700	85,239
MOH/Hauora Tairawhiti - GRx	194,194	192,660
MOH/Hauora Tairawhiti - Other Dietetics	29,495	15,316
NZCT - Coaching	50,000	45,833



	2020	2019
NZCT - Events	46,306	39,458
NZCT - Officials	4,167	20,833
NZCT - TRLs	10,000	11,955
Other - TRLs	3,000	-
Photocopying	1,406	2,917
Programme Income: Other	3,306	5,257
Rent Received	17,810	17,470
Sport NZ - Core	405,000	405,000
Top Up Scheme	-	40,000
Total Revenue from providing goods or services	1,550,442	1,380,137
Interest, dividends and other investment revenue		
Interest Received	15,777	25,269
Total Interest, dividends and other investment revenue	15,777	25,269

	2020	2019
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2. Analysis of Expenses

Volunteer and employee related costs

ACC Levies	6,188	7,564
Staff Uniforms	904	1,745
Travel & Conference Expenses	10,981	9,416
Wages & Salaries	1,122,175	932,890
Total Volunteer and employee related costs	1,140,248	951,616

Costs related to providing goods or services

Active Mokopuna	979	2,998
Advertising	4,743	4,281
Cleaning & Rubbish Disposal	8,408	9,518
Crackerjack Kids	-	1,641
Entertainment & Functions	7,469	6,515
Event Costs: Other	5,410	16,886
Event Costs: Quarter Marathon	-	9,893
General Expenses	6,133	5,008
GRx	2,625	2,496
GRxAF	955	281
Insurance	9,169	9,474
Motor Vehicle Expenses	11,137	7,630
Motor Vehicle Lease	27,333	21,711
Photocopying	13,335	15,695
Postage & Courier	1,176	1,167
Power	5,469	6,890
Printing, Stationery & Office Expenses	6,863	3,125
Professional Development	5,877	10,874
Professional Services	54,286	23,506
Programme Costs: Client Relationship Management	-	3,643
Club Development	255	-
Programme Costs: Coaching	1,138	1,910



	2020	2019
Programme Costs: Coaching Video	-	81
Programme Costs: Community Facilities Role	35,000	-
Programme Costs: DIA - Community Connectors	425	-
Programme Costs: Healthy Active Learning	2,499	-
Programme Costs: In Home Strength & Balance	-	3,466
Programme Costs: Kiwisport Overspend	-	7,453
Programme Costs: Other	634	3,766
Programme Costs: Play Insights	-	252
Programme Costs: Sport Development	1,288	2,392
Programme Costs: Sport NZ - Community Connectors	163	-
Programme Costs: TASSPA RSD	884	4,265
Programme Costs: Trust Deed Review	5,984	4,971
Programme Costs: Whakarua Park	-	20,000
Programme Costs: Youth Leadership Project	555	84
Rent Paid	59,983	61,058
Repairs	307	548
Security	420	578
Software & Computer Maintenance	5,684	5,939
Sporting Excellence Awards	52,857	49,414
Sports Equipment	80	-
Subscriptions	1,797	1,327
Telephone & Fax	14,474	12,250
Top Up Scheme	6,435	12,700
TRLs	9,681	11,234
Website Maintenance	1,578	3,573
Total Costs related to providing goods or services	373,490	370,495
Grants and donations made		
Donations	770	1,186
Total Grants and donations made	770	1,186
Other expenses		
Accountancy Fees	10,050	8,586
Audit Fees	6,200	6,000
Bank Charges	483	470
Depreciation Expense	16,916	12,701
Total Other expenses	33,649	27,756
	2020	2019

3. Analysis of Assets

Bank accounts and cash

Bank: Westpac Current Account	217,434	84,108
Bank: Westpac Online Saver	495,968	8,630
Float: Cash Register	50	50
Float: Petty Cash	100	100
Total Bank accounts and cash	713,552	92,888



	2020	2019
Debtors and prepayments		
Accounts Receivable	60,204	112,807
Accrued Income: Sport NZ - Core	81,000	81,000
Accrued Interest	9,473	27,992
Total Debtors and prepayments	150,677	221,799
Other current assets		
Funds Invested: ANZ Bank (1001)	226,298	218,856
Funds Invested: ANZ Bank (1002)	228,497	216,915
Funds Invested: Westpac (003)	-	144,088
Funds Invested: Westpac (004)	-	128,152
Total Other current assets	454,794	708,010

	2020	2019
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	104,515	36,040
GST	5,196	17,942
Total Creditors and accrued expenses	109,711	53,982
Employee costs payable		
Accrued Wages	13,053	-
Accrued Holiday Pay	53,746	32,086
Total Employee costs payable	66,798	32,085
Unused donations and grants with conditions		
Funds in Advance: DIA - Community Connectors	9,998	15,000
Funds in Advance: ECCT - Project Heartlands	66,400	-
Funds in Advance: ECCT - Sport on the Move	4,500	4,500
Funds in Advance: NZCT - Coaching	-	50,000
Funds in Advance: NZCT - Comms & Evaluation	-	14,500
Funds in Advance: NZCT - Events	6,667	6,667
Funds in Advance: NZCT - Locally Led	-	12,500
Funds in Advance: NZCT - Officials	-	4,167
Funds in Advance: NZCT - TRLs	892	892
Funds in Advance: Sport NZ - Client Relationship Management	1,357	1,357
Funds in Advance: Sport NZ - Trust Deed Review	-	2,529
Funds in Advance: Sporting Excellence Awards	-	872
Funds in Advance: Sport NZ - Coaching video	-	391
Funds in Advance: Sport NZ - Community Connectors	25,000	-
Funds in Advance: Sport NZ - KiwiSport	7,252	-
Funds in Advance: TASSPA - RSD	16,318	18,657
Funds In Advance: TDH - Ease Up	2,014	5,058
Funds in Advance: TPK - Community Connectors	20,000	-
Total Unused donations and grants with conditions	160,397	137,089



	2020	2019
Loans		
GDC Sports Funding Loan	114,815	114,815
Total Loans	114,815	114,815

The GDC loan is held to generate interest for sporting bodies in the Tairāwhiti region and provide loans for sporting purposes. The principal is repayable to GDC on 3 months' notice. It is not expected the loan will be repaid in the foreseeable future.

5. Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Opening Unfulfilled Amount	Grants Received	Expenditure	Closing Unfulfilled Amount	Purpose and Nature of the Conditions
39,643	40,000	6,435	33,208	Provide 'means tested' financial assistance to support both national and international travel costs for sports people
39,643	40,000	6,435	33,208	

Grant funding above has not been expended at balance date, but because funding conditions were not "use or return" in nature, the funding has been recognised as revenue in the current year. Expenditure will be recognised in the subsequent year(s).

Estate L McGreevy

A bequest of \$176,240 was received and recognised as income during the year from the Estate of L McGreevy, to be used for sports equipment. This funding will be utilised in future years to assist the purchase sports equipment as needed in support of the Trusts objectives to foster life long participation in sport, physical activity and recreation in the community.

	2020	2019
6. Property, Plant and Equipment		
Lease improvements		
Lease improvements at cost	29,932	29,932
Accumulated depreciation - lease improvements	(19,672)	(18,553)
Total Lease improvements	10,260	11,379
Plant and Equipment		
Plant and equipment owned	205,672	177,800
Accumulated depreciation - plant and equipment owned	(166,855)	(151,828)
Total Plant and Equipment	38,817	25,972
Total Property, Plant and Equipment	49,077	37,350

7. Accumulated Funds

	2020	2019
Opening Balance	575,105	525,793
Net Surplus	190,136	54,353
Transfer from reserve	11,732	(5,041)
Closing Balance	776,973	575,105



8. Breakdown of Reserves

	2020	2019
Opening Balance	146,971	141,931
Transfer to Reserve (depreciation)	16,910	12,701
Transfer from Reserve (plant purchases)	(28,642)	(7,660)
Closing Balance	135,239	146,971

Funds are set aside to purchase new leasehold improvements, plant & equipment that are expected to be bought as older leasehold improvements, plant & equipment wear out and need to be replaced.

9. Commitments

Commitments to lease or rent assets

a) Rent of River Oak Mew Ltd

Eastland Sports Foundation Education Trust rents office space from River Oak Mews Ltd. The term of the lease is for three years.

	2020	2019
Less than one year	48,159	36,119
More than one year but less than two	84,278	0

b) Vehicle Leases

Eastland Sports Foundation Education Trust leases one vehicle from Toyota Finance NZ Ltd and six vehicles from Orix New Zealand Ltd. The term of the leases are for three years.

	2020	2019
Less than one year	32,389	14,625
More than one year but less than two	51,873	1,909

c) Smartpay Eftpos Machine

Eastland Sports Foundation Education Trust leases an eftpos machine from Smartpay Ltd. The term of the lease is for three years

	2020	2019
Less than one year	420	385
More than one year but less than two	350	770

10. Contingent Assets and Liabilities and Guarantees

There are no contingent assets or liabilities or guarantees as at 30 June 2020 (Last year - nil).



11. Assets Held on Behalf of Others

No funds were held on behalf of other entities.

	2020	2019
12. Related Parties		
Income		
Two board members are councilors for the Gisborne District Council (GDC). In 2019/2020 Sport Gisborne ran the Sporting Excellence Awards and the GDC provided sponsorship.	2,500	2,500
A board member is on the board of the Tairāwhiti District Health Board. In 2018/2019 Sport Gisborne ran the In Home Strength and Balance, Green Prescription and Active Mōkōpuna programmes on behalf of TDH	-	352,508
Total Income	2,500	355,008
Purchases		
A trustee is an officer of Waikanae Surf Life Saving Club. In 2019/2020 Sport Gisborne hired WSLSC facilities and provided community resilience funding.	1,420	1,280
Two board members are councilors for GDC. In 2018/2019 Sport Gisborne purchased pool cards for the Green Prescription programme.	-	3,725
Chairperson's fees paid	3,636	3,636
Other trustee's fees paid	4,600	4,100
Total Purchases	9,656	12,741

Eastland Sports Foundation Education Trust established Tairāwhiti Connex Charitable Trust to promote positive health outcomes in Tairāwhiti through education and encouragement of physical activity, particularly amongst youth and families in Tairāwhiti. A member of Eastland Sports Foundation Education Trust is a trustee of this trust.

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



Depreciation Schedule

Eastland Sports Foundation Education Trust For the year ended 30 June 2020

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Leasehold Improvements: Cost						
Blinds for New Building	5,782	567	-	-	142	425
Dividing Wall in Shed	1,895	1,481	-	-	44	1,437
Share of Air Conditioning Units	6,135	2,553	-	-	255	2,298
Shelving Units for Sports Equipment	1,696	724	-	-	72	652
Signage for New Building	14,424	6,054	-	-	605	5,448
Total Leasehold Improvements: Cost	29,932	11,379	-	-	1,119	10,260
Plant & Equipment: Cost						
Apple iPad	939	6	-	-	3	3
Avanti Discovery Bicycle	609	183	-	-	73	110
Boardroom Chairs	5,555	-	5,555	-	1,111	4,444
Boardroom Tables 1200 x 750	1,662	-	1,662	-	69	1,593
Boardroom Tables 1500 x 750	3,768	-	3,768	-	63	3,705
CEO Office Chair	574	-	574	-	10	565
Chairs & Filing Cabinet	1,507	150	-	-	29	121
Coaching Plant	9,410	336	-	-	67	269
Criterion Workstation & Mobile	1,435	143	-	-	27	115
Database for GRx Changes	10,000	2,088	-	-	835	1,253
Dell Hardware (6)	2,320	1,546	-	-	773	773
Dell XPS 8700 Tower Intel i7 Computer	1,250	247	-	-	124	124
Event Tent & Signwriting	5,840	158	-	-	63	95
General Plant & Equipment	7,664	892	-	-	89	802
HP Chromebook 14" G5	518	248	-	-	124	124
HP Chromebooks (3)	1,450	966	-	-	483	483
HP Laptop 500 GB	770	12	-	12	-	-
HP Laptops & Briefcases (3)	3,227	2,017	-	-	1,008	1,008
HP Probook Laptops (4)	4,856	-	4,856	-	2,023	2,833
Laptops & Notebooks (4)	4,856	-	4,856	-	2,023	2,833
Lenova Tower Server	5,000	300	-	-	150	150
Lounge Suite for Reception	1,912	394	-	-	79	315
New fridge.	664	581	-	-	145	436
Nikon D750 Camera & Accessories	5,150	1,483	-	-	593	890
Office Furniture & Fittings	49,231	2,347	-	-	451	1,896
Office Plant	12,284	150	-	-	30	120
Panasonic Screen & Equipment	4,794	216	-	-	86	130
PC, Laptop, Keyboard & Bag	2,196	-	2,196	-	549	1,647
Penrite Mobile Whiteboard	545	170	-	-	68	102
Portable Sound System	3,363	152	-	-	61	91
Portable Sound System Suitcase	698	49	-	-	20	29
Probooks Laptops & Monitors (4)	4,134	-	4,134	-	1,378	2,756



Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Retractable Banner	1,593	2	-	-	1	1
Sport Eastland Website	4,500	122	-	-	49	73
Sport Eastland Website Upgrade	10,890	2,195	-	-	878	1,317
Staff Indicator Board	249	23	-	-	4	18
Superior MaxiCat Trailer	16,142	5,249	-	-	1,312	3,937
Think Centre Tiny in One PCs (3)	1,041	-	1,041	-	434	607
Toshiba 42" TV & Mount	701	19	-	-	8	11
Varidesk Pro-Plus (10)	5,646	3,315	-	-	431	2,884
Various Radios for Events Trailer	591	85	-	-	34	51
Wind Blade Flags (12)	5,415	2	-	-	1	1
Workstations & Chairs	1,493	124	-	-	24	101
Total Plant & Equipment: Cost	206,441	25,971	28,642	12	15,785	38,817
Total	236,373	37,350	28,642	12	16,904	49,076



Independent Auditor's Report To the Trustees of Eastland Sports Foundation Education Trust Trading as Sport Gisborne Tairawhiti

Opinion

We have audited the Performance Report of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti on pages 5 to 19 which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 30 June 2020, the Statement of Financial Position as at 30 June 2020, and the Statement of Accounting Policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the Statement of Service Performance are suitable;
- (b) the Performance Report on pages 5 to 19 presents fairly, in all material respects:
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti as at 30 June 2020, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairawhiti.

Responsibility of the Trustees for the Performance Report

The Trustees are responsible for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the Statement of Service Performance;

- (b) The preparation and fair presentation of the Performance Report on behalf of the entity which comprises:
- the Entity Information;
 - the Statement of Service Performance; and
 - the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report
- in accordance with Public Benefit Entity Simple Format Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) Such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, Trustees are responsible on behalf of Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairāwhiti for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate Eastland Sports Foundation Education Trust, Trading as Sport Gisborne Tairāwhiti or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Graham & Dobson Ltd

24 September 2020
Graham & Dobson Ltd
Chartered Accountants
Gisborne